

PRESS RELEASE

Competition Commission of Pakistan

Government of Pakistan

FOR IMMEDIATE RELEASE

CCP TAKES NOTICE OF PSMA VICE CHIEF'S STATEMENT

Islamabad – August 19, 2009: The Competition Commission of Pakistan (CCP) has taken notice of the statement issued by Mr. Javed Kayani, the Vice-Chairman of Pakistan Sugar Mills Association (PSMA) and published in all leading newspapers of Tuesday, 18 August 2009, in which he is reported to have said, "if the government does not stop its crackdown, there will be no sugarcane crushing in the next season."

This is prima facie a violation of the Competition Ordinance, 2007 on part of the Association. CCP has directed Mr. Kayani to clarify his position with regard to his statement. Should the statement be confirmed as being true, the Commission shall consider the initiation of proceedings in accordance with the Competition Ordinance.

However, if the statement was falsely reported, the CCP has directed Mr. Kayani to issue an immediate denial in all the leading newspapers of the country to clarify PSMA Punjab's position.

Imran Ghaznavi,
Director General Advocacy & Communications & Official Spokesman
Competition Commission of Pakistan

The Competition Commission of Pakistan was established in November 2007 under the Competition Ordinance, 2007 to promote and protect competition in the economy. For further information, visit the Commission's website at www.cc.gov.pk or contact the Advocacy and Research Department, Competition Commission of Pakistan, 051-924.7531
